

## **Pension Fund Committee**

Meeting to be held on Friday, 2 December 2016

Electoral Division affected: None;
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### **Feedback from Committee members on external pension related training, events and conferences.**

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#### **Executive Summary**

This reports sets out details of external pension related training events and conferences attended by Members of the Committee since the last meeting and gives individual members an opportunity to provide feedback.

#### **Recommendation**

The Committee is asked to note the report and any feedback presented at the meeting.

#### **Background and Advice**

At the meeting on the 29<sup>th</sup> January 2016 the Committee approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund and to comply with the Public Service Pensions Act 2013. Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

The training plan requires Committee Members to provide verbal feedback at the subsequent Committee meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance;
- A summary of the key learning points gained from attending the event; and

- Recommendations of any subject matters at the event in relation to which training would be beneficial to Committee Members.

The following external training events/conferences have been attended by members of the Committee since the last meeting:

- a) 20<sup>th</sup> September 2016 - UK Investment Seminar 2016, London - attended by County Councillor K Ellard.
- b) 28<sup>th</sup> September 2016 - Introduction to the LGPS, London - attended by County Councillor Gooch and County Councillor Pritchard.
- c) 6<sup>th</sup> October 2016 - CPN Autumn Investment and Accounting Workshop, London - attended by County Councillor Ellard and County Councillor Gooch.
- d) 11<sup>th</sup> October 2016 - CPN Autumn Investment and Accounting Workshop, Manchester - attended by County Councillor Westley and Mr P Crewe.
- e) 11<sup>th</sup> October 2016 – Local Government Pension Investment Forum 2016, London - attended by County Councillor Ellard and County Councillor Gooch.
- f) 19<sup>th</sup> October 2016 - PLSA Annual Conference and Exhibition 2016, Liverpool - attended by County Councillor Ellard, County Councillor Borrow and Councillor Pope.
- g) 22<sup>nd</sup> November 2016 - Annual Northern Pension Investment Conference, Manchester - attended by County Councillor Schofield.

Members of the Committee will be asked to provide feedback on the above at the meeting.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge and skills, those charged with governance and decision-making in relation to the Pension Fund may be ill-equipped to make informed decisions regarding the direction and operation of the Fund.

### **Financial**

The cost of attendance, together with travel and subsistence costs, were met by the Pension Fund.

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Tel
Attendance at Conferences and Events approved under the Scheme of Delegation to Heads of Service	2016	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate  
N/A